



TOWN OF WEST HARTFORD

Finance & Budget Committee
Town Hall, 50 South Main Street, Room 312
June 25, 2018
5:30 PM

Attendance

Shari Cantor, Mayor (Chair)
Chris Barnes (via phone)
Leon Davidoff
Dallas Dodge
Mary Fay (via phone)
Beth Kerrigan (via phone)

Staff

Dan Coppinger, Assistant Police Chief
Matt Hart, Town Manager
Garmon Newsom, Corporation Counsel
Peter Privitera, Director of Finance
Vernon Riddick, Police Chief

Members of the Public

1. Call to Order

Mayor Cantor called the meeting to order at 5:30 pm. Brief introductions were made.

2. Staff Reports

Mr. Hart discussed various items of interest to the committee, including projects and initiatives on budget and finance, human resources and labor relations, and the MDC. Mr. Privitera also announced the Town has been awarded a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association.

3. Committee Correspondence

N/A

4. Business Items

a. Settlement of Tax Appeals

Corporation Counsel presented 3 commercial and 1 residential tax appeal cases to the committee for approval. The motion was passed unanimously (Cantor, Davidoff).

b. Current Year Budget Projections

Mr. Privitera updated the committee on the Town's projected FY2018 Operating Results as of May 31, 2018. There is an anticipated operating surplus of \$8, 730,570 for the year ending June 30, which includes a transfer of \$3.2 million from the CNRE Fund to the General Fund to increase the fund balance.

Revenues are projected to fall short of the adopted budget estimates due to a significantly lower intergovernmental revenue adoption by the State combined with a reduction by the Office of Policy and Management.

Expenditures are projected to be below the adopted budget. The Town adopted a budget including a contingency due to the uncertainty of State Aid which will not be expended.

c. Use of Additional State Aid in FY19 to Fund Two Public Works and One Community Development Positions

Mr. Privitera and Mr. Hart discussed the Town's wishes to fully fund 3 positions. Staff previously reduced personnel costs due to budget constraints.

d. Resolution to Appropriate Funds in the Capital and Non-Recurring Expenditure Fund for the Purchase of Police Vehicles and Equipment

Police Chief Riddick, Assistant Chief Coppinger, and Mr. Privitera discussed the appropriation of funds for the purchase of police vehicles and equipment. The department currently has 67 vehicles for various usage. Six vehicles need to be replaced due to age and condition. The department would like to purchase six Ford Explorers and related equipment. This item will be presented to the Town Council for a vote at the next Council meeting.

e. Resolution to Amend the Fiscal Year 2017-2018 General Fund Budget to Fund Transfers to the Debt Service Fund, Utilities Services Fund, Risk Management Fund and Capital Non-Recurring Expenditure Fund

Mr. Privitera discussed the resolution amending the FY 2017-2018 General Fund budget to fund transfers to a number of funds. The Town is projecting a surplus for FY 2018. The FY 2019 budget was adopted by the Town Council in April. The surplus for FY 2018 is to mitigate the property tax increase for residents and businesses. This item will be presented to the Town Council for a vote at the next Council meeting.

5. Adjournment

With no further business to discuss, the meeting adjourned at 6:28 PM.